



**5. WARRANTS (continued)**

Warrants  
(continued)

Staff reviewed each of the warrant items and suggested that the Board approve all items with the exception of No. 4 (City of San Jose) so that staff could report on the billing.

**Motion:** To approve all warrants with the exception of No. 4 (City of San Jose)

**Move:** Marke           **Second:** Smith

**Board vote:**           **Ayes,** Yoder, Post, Marke, Spies, Smith           **Noes,** None

Staff reported that the third quarter billing to the City of San Jose included the usual invoices for Operations and Maintenance and Capital Costs. However, the Capital Cost billing also reflected an additional amount of \$93,003 as a retroactive billing from FY 2007-08. Staff reported that they had contacted the City and were awaiting more information regarding this additional amount. Staff recommended that a subcommittee be formed to deal with the matter. The Board discussed the issue and agreed that the finance subcommittee would work with staff to investigate the matter and authorize payment at their discretion after all of the facts and details were presented by the City. The finance committee members are Directors Spies and Marke.

**Motion:** To appoint Directors Spies and Marke as the Finance Subcommittee

**Move:** Smith           **Second:** Post

**Board vote:**           **Ayes,** Yoder, Post, Marke, Spies, Smith           **Noes,** None

**Motion:** To allow the Finance Subcommittee to work with staff to investigate the additional \$93,003 billing from the City and to authorize payment at its discretion.

**Move:** Marke           **Second:** Post

**Board vote:**           **Ayes,** Yoder, Post, Marke, Spies, Smith           **Noes,** None

**6. NEW BUSINESS**

New Business

- A. FY 2008-09 Budget Review. Staff reviewed the year-to-date expenditures versus the approved annual operating budget for the District. Staff commented that the budget did not include an allowance for District staff to work on the annual audit report. The following year's budget would be modified to include this as a separate task.

**7. OLD BUSINESS**

Old Business

- A. Resolution No. 230. Staff presented President Post with a framed copy of the resolution and took photos of the entire Board. President Post thanked the Board for doing an excellent job over the past several years and commented that she felt that she was leaving the Board in good hands. She stated that she had full confidence that the current Board was handling issues properly and worked well together. Staff thanked President Post for her assistance in making the management and Board transitions smooth and for imparting her vast knowledge about the District and its business affairs.

